Northeast Community Federal Credit Union

San Francisco, California

Project Title The Community Assets for Self Empowerment (CASE)

Collaborative IDA Program

Contact Information Lily Lo

683 Clay Street

San Francisco, CA 94111

(415) 434-0738

AFI Grant Amount \$40,000

Nonfederal Support \$40,000

Project Period February 1, 2006 - January 31, 2011

Highlights The Community Assets for Self-Empowerment

Collaborative will expand its current AFI-supported program into new service areas to enable 17 low-wealth Asian women and families to save in an IDA. The majority of participants (10 to 15) will save for small business capital, but education and homeownership will also be allowable asset goals. The match rate will be \$2 to \$1. The program features financial literacy requirement of at least 12 hours, with an additional 7 hours of credit repair training for those

who need it.

Target Population The following low-income neighborhoods in San Francisco,

California: Chinatown, the Tenderloin, Visitacion Valley,

and Bayview-Hunters Point.

Grantee/Collaborative Description Northeast Community Federal Credit Union (Northeast),

chartered in 1981, strives to serve low- to moderate-income individuals who have unmet savings and borrowing needs. The Community Assets for Self Employment Collaborative, founded by Northeast in 2001, is a partnership between 5 community organizations that serve and support low-income individuals and families. The Northeast Community Federal

Credit Union will hold the IDA accounts.